

Ticker: [SBUX US EQUITY](#)

Starbucks Corp (NASDAQ GS: SBUX, Currency: USD)

Sector: Productos de consumo no básico Industry: Hoteles, restaurantes y recrea Sub-Industry: Restaurantes

Website	www.starbucks.com
Number of Employees	381,000
Ticker:	SBUX US

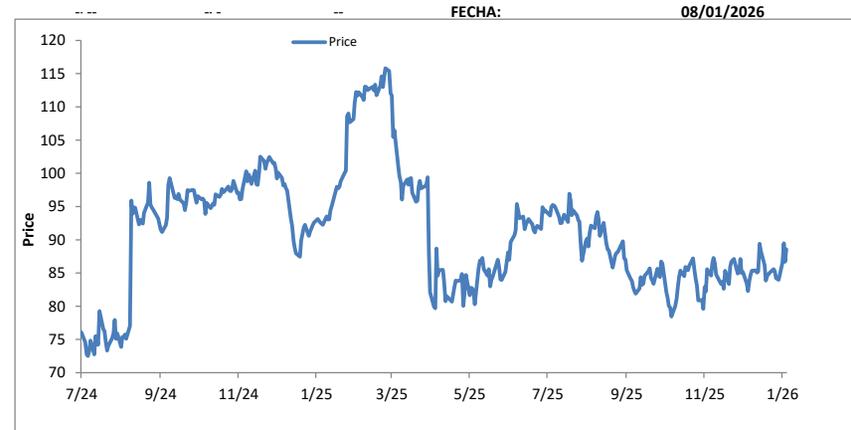
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↑ **88.60** +1.91

Starbucks Corporation es el principal tostador, comercializador y minorista de cafés especiales. Ofrece cafés y tés envasados y en monodosi, ingredientes relacionados con las bebidas y bebidas listas para tomar, además de producir y vender bebidas de café embotelladas y una línea de helados. Atiende a clientes en todo el mundo.

Stock Quote & Chart (Currency: USD)			
Last (delayed quote)	88.57	Market Cap (MM)	100,707.3
Open	85.86	Shares Out. (MM)	1,137.1
Previous Close	86.69	Float %	99.8%
Change	-2.77	Shares sold short (MM)	47,193,701.0
Change %	-3.10	Dividend Yield %	2.8
Day High/Day Low	88.9 / 85.6	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	117.5 / 75.5	P / Diluted EPS Before XO	
Volume (MM)	4.50	Beta	1.10
Avg. Vol - 3 mo (MM)	9.72		

Financial Information (Currency: USD, in mm)			
Revenue - LTM	37,184.4	Cash & ST Invst.	3,467
EBIT - LTM	2,936.6	Total Assets	32,019.7
EBITDA - LTM	6,805.0	Total Debt	26,611.5
Net Income - LTM	1,856.4	Total Liabilities	40,108.9
Total Enterprise Value	123,859	Total Equity	-8,089.2
TEV/ Total Revenue	3.2 x	Cash from Operations - LTM	4,747.5
TEV/ EBITDA	17.3 x	Cash From Investing - LTM	-2,485.4
		Cash from Financing -LTM	-2,328.5

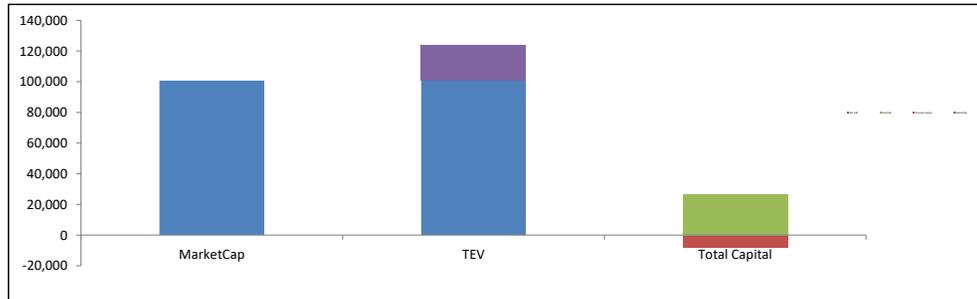


Company Notes	
2016 Q1 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$12.300 from Merger/Acquisition Expense	a pre-tax gain of \$377.000 from Merger & Acquisition a gain of \$0.040 per share from Tax Provision/Benefit a loss of \$0.030 per share from Early Extinguishment of Debt
2015 A1 GAAP Net Income includes: (in millions): a pre-tax gain of \$377.000 from Merger & Acquisition a gain of \$0.040 per share from Tax Provision/Benefit a loss of \$0.030 per share from Early Extinguishment of Debt	2015 Q4 GAAP Net Income includes: (in millions): a pre-tax loss of \$0.900 from Merger & Acquisition a gain of \$0.040 per share from Tax Provision/Benefit a loss of \$0.030 per share from Early Extinguishment of Debt
2015 Q4 GAAP Net Income includes: (in millions): a pre-tax loss of \$0.900 from Merger & Acquisition a gain of \$0.040 per share from Tax Provision/Benefit a loss of \$0.030 per share from Early Extinguishment of Debt	2015 Q3 GAAP Net Income Includes: (in millions, pre-tax) A gain of \$0.500 from Merger/Acquisition Expense
2015 Q3 GAAP Net Income Includes: (in millions, pre-tax) A gain of \$0.500 from Merger/Acquisition Expense	2015 Q2 GAAP Net Income Includes: (in millions, pre-tax) A Loss of \$0.600 from Merger/Acquisition Expense
2015 Q2 GAAP Net Income Includes: (in millions, pre-tax) A Loss of \$0.600 from Merger/Acquisition Expense	2015 Q1 GAAP Net Income includes: (in millions, pre-tax): a gain of \$379.000from Acquisition/Merger
2015 Q1 GAAP Net Income includes: (in millions, pre-tax): a gain of \$379.000from Acquisition/Merger	2014 A1 GAAP Net Income Includes: (in millions, pre-tax)
2014 A1 GAAP Net Income Includes: (in millions, pre-tax)	

Key Board Members		
Name	Title	Organization
Daniel Javier Servitje Montull	Chairman Board Member	Grupo Bimbo Sab De Cv Starbucks Corporation
G Michael Sievert "Mike"	Board Member Co-Founder Vice Chairman	Instituto Mexicano Para La Com Grupo Financiero Citibanamex S Switchbox Labs Inc T-Mobile Us Inc
Beth E Ford	Board Member President/Ceo Board Member	Starbucks Corporation Land O'Lakes Inc Starbucks Corporation
Dambisa Felicia Moyo	Board Member Co-Principal/Global Economist/Co	Greater Twin Cities United Way Nat'l Milk Producers Federation Versaca Llc
Marissa A Mayer	Board Member Board Member Ceo/Co-Founder Board Member Board Member Board Member Board Member Trustee	Starbucks Corporation Chevron Corp Conde Nast Inc Sunshine Products Inc Starbucks Corporation Hilton Worldwide Holdings Inc At&T Inc Maisonette Inc Walmart Inc San Francisco Ballet
Jorgen Vig Knudstorp	Board Member Lead Director Board Member	Nike Inc Starbucks Corporation Merlin Entertainments Plc
Brian R Niccol	Chairman/Ceo Board Member	Lego System A/S Starbucks Corporation Walmart Inc
Richard E Allison "Ritch"	Board Member	Kenvue Inc

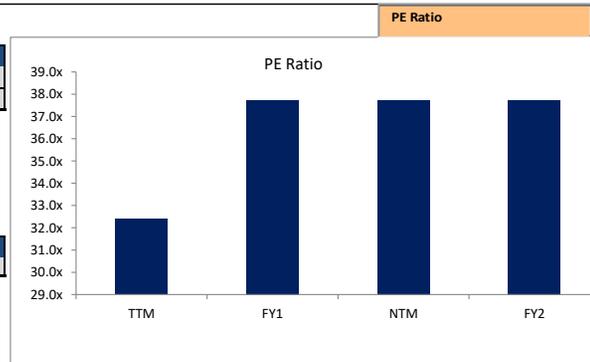
Ticker: SBUX US EQUITY		Starbucks Corp										
Period Type: Annuals		Sector: Productos de consumo no básico Industry: Hoteles, restaurantes y recrea Sub-Industry: Restaurantes										
Annuals		-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY
Key Financials		Actuals					LTM		Estimates			
For the Fiscal Period Ending	29/09/2019	27/09/2020	03/10/2021	02/10/2022	01/10/2023	29/09/2024	28/09/2025	28/09/2025	30/09/2026	30/09/2027	30/09/2028	
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	
Shopify Inc. ofrece una plataforma de comercio basado en la nube. Su plataforma permite a los comercios el uso de múltiples canales que sirven de escaparate												
Total Revenue	26,508.6	23,518.0	29,060.6	32,250.3	35,975.6	36,176.2	37,184.4	9,569.0	37,184.4	9,621.2	9,621.2	
Growth Over Prior Year	7.2%	(11.3%)	23.6%	11.0%	11.6%	0.6%	2.8%	2.8%	2.4%	2.4%	2.4%	
Gross Profit	7,488.1	5,059.1	8,391.0	8,371.1	9,846.2	9,709.1	8,467.3	8,467.4	--	--	--	
Margin %	28.2%	21.5%	28.9%	26.0%	27.4%	26.8%	22.8%	88.5%	--	--	--	
EBITDA	5,527.2	4,638.5	7,975.4	7,702.0	8,922.1	8,724.7	6,805.1	6,805.0	1,398.8	1,398.8	1,398.8	
Margin %	20.9%	19.7%	27.4%	23.9%	24.8%	24.1%	18.3%	71.1%	3.8%	14.5%	14.5%	
EBIT	4,077.9	1,561.7	4,872.1	4,617.8	5,870.8	5,408.8	2,936.6	2,936.5	998.3	998.3	998.3	
Margin %	15.4%	6.6%	16.8%	14.3%	16.3%	15.0%	7.9%	30.7%	2.7%	10.4%	10.4%	
Earnings from Cont. Ops.	3,594.6	924.7	4,200.3	3,283.4	4,124.7	3,762.3	1,856.7	1,856.6	--	--	--	
Margin %	13.6%	3.9%	14.5%	10.2%	11.5%	10.4%	5.0%	19.4%	--	--	--	
Net Income	3,599.2	928.3	4,199.3	3,281.6	4,124.5	3,760.9	1,856.4	1,856.4	667.0	667.0	667.0	
Margin %	13.6%	3.9%	14.5%	10.2%	11.5%	10.4%	5.0%	19.4%	1.8%	6.9%	6.9%	
Diluted EPS Excl. Extra Items	2.9	0.8	3.5	2.8	3.6	3.3	1.6	1.6	0.6	0.6	0.6	
Growth Over Prior Year	(9.9%)	(72.9%)	348.1%	(20.1%)	26.5%	(7.5%)	(50.8%)	(50.5%)	(14.1%)	(14.1%)	(14.1%)	

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	88.57
Shares Out.	1,137.10
Market Capitalization (USD)	100,707.26
- Cash & Short Term Investments	3,467.00
+ Total Debt	26,611.50
+ Pref. Equity	0.00
+ Total Minority Interest	7.40
= Total Enterprise Value (USD)	123,859.16
Book Value of Common Equity	-8,096.60
+ Pref. Equity	0.00
+ Total Minority Interest	7.40
+ Total Debt	26,611.50
= Total Capital	18,522.30



Valuation Multiples based on Current Capitalization					
For the Fiscal Period Ending	Actual	LTM	Estimates		
	28/09/2025	28/09/2025	28/09/2025	28/09/2025	28/09/2025
TEV/Total Revenue	3.2x	3.2x	11.8x	11.8x	11.8x
TEV/EBITDA	17.3x	17.3x	20.1x	20.1x	20.1x
TEV/EBIT	33.5x	32.4x	28.7x	28.7x	28.7x
P/Diluted EPS Before Extra	51.2x	50.8x	--	--	--
P/BV	--	--	--	--	--
Price/Tang BV	--	--	--	--	--

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	32.4x	37.7x	37.7x	37.7x
TEV / EBITDA	17.3x	20.1x	20.1x	20.1x
Price / CF	21.2x	21.7x	21.7x	21.7x
Price / Book	0.0x	0.0x	0.0x	0.0x
Dividend Yield	2.8x	2.9x	2.9x	2.9x



Ticker: SBUX US EQUITY	SBUX US EQUITY	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Accounting	Mixed		

Starbucks Corp

Sector: Productos de consumo no básico Industry: Hoteles, restaurantes y recrea Sub-Industry: Restaurantes

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY
Income Statement											
Income Sheet as of:	27/09/2015	02/10/2016	01/10/2017	30/09/2018	29/09/2019	27/09/2020	03/10/2021	02/10/2022	01/10/2023	29/09/2024	28/09/2025
Currency	USD										
Revenue	19,162.70	21,315.90	22,386.80	24,719.50	26,508.60	23,518.00	29,060.60	32,250.30	35,975.60	36,176.20	37,184.40
Other Revenue	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	19,162.70	21,315.90	22,386.80	24,719.50	26,508.60	23,518.00	29,060.60	32,250.30	35,975.60	36,176.20	37,184.40
Cost Of Goods Sold	13,198.60	14,573.30	15,552.20	17,402.90	19,020.50	18,458.90	20,669.60	23,879.20	26,129.40	26,467.10	28,717.10
Gross Profit	5,964.10	6,742.60	6,834.60	7,316.60	7,488.10	5,059.10	8,391.00	8,371.10	9,846.20	9,709.10	8,467.30
Selling General & Admin Exp.	1,196.70	772.50	779.10	1,330.20	1,363.90	1,313.30	1,332.40	1,609.80	1,775.00	1,920.90	3,013.60
R & D Exp.	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amort.	893.90	980.80	1,011.40	1,247.00	1,377.30	1,431.30	1,441.70	1,447.90	1,362.60	1,512.60	1,684.70
Other Operating Expense/(Income)	272.50	817.40	909.40	856.10	669.00	752.80	744.80	695.60	837.80	866.80	832.40
Operating Expense, Total	2,363.10	2,570.70	2,699.90	3,433.30	3,410.20	3,497.40	3,518.90	3,753.30	3,975.40	4,300.30	5,530.70
Operating Income	3,601.00	4,171.90	4,134.70	3,883.30	4,077.90	1,561.70	4,872.10	4,617.80	5,870.80	5,408.80	2,936.60
Interest Expense	70.50	81.30	92.50	170.30	331.00	437.00	469.80	482.90	550.10	562.00	542.60
Interest Income	-	-	-	-	-	-	-	-	-	-	-
Net Interest Exp.	70.50	81.30	92.50	170.30	331.00	437.00	469.80	482.90	550.10	562.00	542.60
Currency Exchange Gains (Loss)	-	-	-	-	-	-	-	-	-	-	-
Other Non-Operating Inc. (Exp.)	(372.50)	(108.00)	(275.30)	(2,067.00)	(719.30)	(39.70)	(954.60)	(97.00)	10.10	(122.80)	(113.30)
EBT Excl. Unusual Items	3,903.00	4,198.60	4,317.50	5,780.00	4,466.20	1,164.40	5,356.90	4,231.90	5,310.60	4,969.60	2,507.30
Impairment of Goodwill	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) On Sale Of Assets	-	-	-	-	-	-	-	-	(91.30)	-	-
Asset Writedown	-	-	-	-	-	-	-	-	-	-	-
Legal Settlements	-	-	-	-	-	-	-	-	-	-	-
Other Unusual Items	-	-	-	-	-	-	-	-	182.60	-	-
EBT Incl. Unusual Items	3,903.00	4,198.60	4,317.50	5,780.00	4,466.20	1,164.40	5,356.90	4,231.90	5,401.90	4,969.60	2,507.30
Income Tax Expense	1,143.70	1,379.70	1,432.60	1,262.00	871.60	239.70	1,156.60	948.50	1,277.20	1,207.30	650.60
Earnings from Cont. Ops.	2,759.30	2,818.90	2,884.90	4,518.00	3,594.60	924.70	4,200.30	3,283.40	4,124.70	3,762.30	1,856.70
Extraord. Item & Account. Change	-	-	-	-	-	-	-	-	-	-	-
Minority Int. in Earnings	1.90	1.20	0.20	(0.30)	(4.60)	(3.60)	1.00	1.80	0.20	1.40	0.30
Net Income	2,757.40	2,817.70	2,884.70	4,518.30	3,599.20	928.30	4,199.30	3,281.60	4,124.50	3,760.90	1,856.40
Pref. Dividends	-	-	-	-	-	-	-	-	-	-	-
Other Adj	-	-	-	-	-	-	-	-	-	-	-
NI to Common Incl Extra Items	2,757.40	2,817.70	2,884.70	4,518.30	3,599.20	928.30	4,199.30	3,281.60	4,124.50	3,760.90	1,856.40
Abnormal Losses (Gains)	(274.90)	(5.40)	123.00	(1,263.90)	(130.20)	571.50	(518.70)	237.20	(69.40)	121.50	1,589.70
Tax Effect on Abnormal Items	96.22	1.89	(12.53)	500.17	29.55	(120.02)	108.93	(49.81)	14.57	(25.52)	(333.84)
NI to Common Excl. Extra Items	2,578.72	2,814.19	2,995.17	3,754.57	3,498.55	1,379.79	3,789.53	3,468.99	4,069.67	3,856.89	3,112.26
Per Share Items											
Basic EPS	1.84	1.91	1.99	3.27	2.95	0.79	3.57	2.85	3.60	3.32	1.63
Basic EPS Excl. Extra Items	1.84	1.91	1.99	3.27	2.95	0.79	3.57	2.85	3.60	3.32	1.63
Weighted Avg. Basic Shares Out.	1,495.90	1,471.60	1,449.50	1,382.70	1,221.20	1,172.80	1,177.60	1,153.30	1,146.80	1,133.80	1,139.80
Diluted EPS	1.82	1.90	1.97	3.24	2.92	0.79	3.54	2.83	3.58	3.31	1.63
Diluted EPS Excl. Extra Items	1.82	1.90	1.97	3.24	2.92	0.79	3.54	2.83	3.58	3.31	1.63
Weighted Avg. Diluted Shares Out.	1,513.40	1,486.70	1,461.50	1,394.60	1,233.20	1,181.80	1,185.50	1,158.50	1,151.30	1,137.30	1,139.80
Normalized Basic EPS	1.58	1.91	2.06	2.42	2.83	1.17	3.24	2.96	3.54	3.31	2.13
Normalized Diluted EPS	1.70	1.90	2.05	2.69	2.84	1.17	3.19	2.99	3.53	3.39	2.73
Dividends per Share	-	-	-	-	-	-	-	-	-	-	-
Payout Ratio %	36.85	44.23	52.76	40.39	50.56	212.25	51.60	68.88	58.95	69.94	150.43
Supplemental Items											
EBITA	3,690.90	4,278.50	4,247.90	4,128.70	4,382.70	3,430.90	6,757.10	6,446.80	7,581.00	7,232.50	5,138.00
EBIT	3,601.00	4,171.90	4,134.70	3,883.30	4,077.90	1,561.70	4,872.10	4,617.80	5,870.80	5,408.80	2,936.60
As Reported Total Revenue*	19,162.70	21,315.90	22,386.80	24,719.50	26,508.60	23,518.00	29,060.60	32,250.30	35,975.60	36,176.20	37,184.40
Effective Tax Rate %	29.30	32.86	33.18	21.83	19.52	20.59	21.59	22.41	23.64	24.29	25.95
Normalized Net Income	2,578.72	2,814.19	2,995.17	3,754.57	3,498.55	1,379.79	3,789.53	3,468.99	4,069.67	3,856.89	3,112.26
Interest Capitalized	3.60	-	-	-	-	-	-	-	-	-	-
Supplemental Operating Expense Items											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	209.80	218.10	176.00	250.30	308.00	248.60	319.10	271.50	302.70	308.30	318.30
Stock-Based Comp., Total	209.80	218.10	176.00	250.30	308.00	248.60	319.10	271.50	302.70	308.30	318.30

Ticker:	SBUX US EQUITY
Period Type	Annuals

SBUX US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

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Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Balance Sheet											
Balance Sheet as of:	27/09/2015	02/10/2016	01/10/2017	30/09/2018	29/09/2019	27/09/2020	03/10/2021	02/10/2022	01/10/2023	29/09/2024	28/09/2025
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	1,530.10	2,128.80	2,462.30	8,756.30	2,686.60	4,350.90	6,455.70	2,818.40	3,551.50	3,286.20	3,219.80
Short Term Investments	81.30	134.40	228.60	181.50	70.50	281.20	162.20	364.50	401.50	257.00	247.20
Total Cash & ST Investments	1,611.40	2,263.20	2,690.90	8,937.80	2,757.10	4,632.10	6,617.90	3,182.90	3,953.00	3,543.20	3,467.00
Accounts & Notes Receivable	719.00	768.80	870.40	693.10	879.20	883.40	940.00	1,175.50	1,184.10	1,213.80	1,277.50
Total Receivables	719.00	768.80	870.40	693.10	879.20	883.40	940.00	1,175.50	1,184.10	1,213.80	1,277.50
Inventories	1,306.40	1,378.50	1,364.00	1,400.50	1,529.40	1,551.40	1,603.90	2,176.60	1,806.40	1,777.30	2,185.60
Prepaid Exp.	334.20	350.00	358.10	1,462.80	488.20	739.50	594.60	483.70	359.90	313.10	452.20
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	3,971.00	4,760.50	5,283.40	12,494.20	5,653.90	7,806.40	9,756.40	7,018.70	7,303.40	6,847.40	7,382.30
Net Property, Plant & Equipment	4,088.30	4,533.80	4,919.50	5,929.10	6,431.70	14,375.50	14,605.50	14,576.10	15,799.70	17,951.70	17,809.20
Long-term Investments	312.50	1,141.70	542.30	267.70	220.00	206.10	281.70	279.10	247.40	276.00	246.90
Deferred Charges, LT	1,180.80	885.40	795.40	134.70	1,765.80	1,789.90	1,874.80	1,799.70	1,769.80	1,766.70	1,826.90
Other Long-Term Assets	2,863.70	3,008.10	2,825.00	5,330.70	5,148.20	5,196.60	4,874.20	4,304.80	4,325.20	4,497.50	4,754.40
Total Assets	12,416.30	14,329.50	14,365.60	24,156.40	19,219.60	29,374.50	31,392.60	27,978.40	29,445.50	31,339.30	32,019.70
LIABILITIES											
Accrued Exp.	1,755.30	1,999.10	1,934.50	2,409.30	2,418.30	1,856.70	2,745.50	2,898.80	2,973.40	2,981.30	3,453.60
Short-term Borrowings	-	400.00	-	349.90	-	2,937.50	2,250.20	3,169.70	3,127.40	2,712.00	3,063.40
Accounts Payable	684.20	730.60	782.50	1,179.30	1,189.70	997.90	1,211.60	1,441.40	1,544.30	1,595.50	1,852.80
Curr. Income Taxes Payable	-	-	-	102.80	1,291.70	98.20	348.00	139.20	-	-	-
Other Current Liabilities	1,208.60	1,417.20	1,503.70	1,642.90	1,269.00	1,456.50	1,596.10	1,502.70	1,700.20	1,781.20	1,840.60
Total Current Liabilities	3,648.10	4,546.90	4,220.70	5,684.20	6,168.70	7,346.80	8,151.40	9,151.80	9,345.30	9,070.00	10,210.40
Long-Term Debt	2,347.50	3,202.20	3,932.60	9,090.20	11,167.00	22,321.30	21,354.90	20,635.10	21,472.40	23,091.10	23,548.10
Unearned Revenue, Non-Current	-	-	4.40	6,775.70	6,744.40	6,598.50	6,463.00	6,279.70	6,101.80	5,963.60	5,772.60
Other Non-Current Liabilities	600.90	689.70	750.90	1,430.50	1,370.50	907.30	737.80	610.50	513.80	656.20	577.80
Total Liabilities	6,596.50	8,438.80	8,908.60	22,980.60	25,450.60	37,173.90	36,707.10	36,677.10	37,433.30	38,780.90	40,108.90
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-
Total Pref. Equity	-	-	-	-	-	-	-	-	-	-	-
Minority Interest	1.80	6.70	6.90	6.30	1.20	5.70	6.70	7.90	7.00	7.30	7.40
Additional Paid In Capital	42.60	42.60	42.50	42.40	42.30	375.10	847.30	206.40	39.20	323.70	635.20
Retained Earnings	5,974.80	5,949.80	5,563.20	1,457.40	(5,771.20)	(7,815.60)	(6,315.70)	(8,449.80)	(7,255.80)	(7,343.80)	(8,272.50)
Treasury Stock	-	-	-	-	-	-	-	-	-	-	-
Comprehensive Inc. and Other	(199.40)	(108.40)	(155.60)	(330.30)	(503.30)	(364.60)	147.20	(463.20)	(778.20)	(428.80)	(459.30)
Total Common Equity	5,819.80	5,890.70	5,457.00	1,175.80	(6,231.00)	(7,799.40)	(5,314.50)	(8,698.70)	(7,987.80)	(7,441.60)	(8,089.20)
Total Equity	5,819.80	5,890.70	5,457.00	1,175.80	(6,231.00)	(7,799.40)	(5,314.50)	(8,698.70)	(7,987.80)	(7,441.60)	(8,089.20)
Total Liabilities And Equity	12,416.30	14,329.50	14,365.60	24,156.40	19,219.60	29,374.50	31,392.60	27,978.40	29,445.50	31,339.30	32,019.70
Supplemental Items											
Total Shares Out. on Filing Date	1,485.10	1,460.50	1,431.60	1,309.10	1,184.60	1,173.30	1,180.00	1,147.90	1,142.60	1,133.50	1,136.90
Total Shares Out. on Balance Sheet Date	1,485.10	1,460.50	1,431.60	1,309.10	1,184.60	1,173.30	1,180.00	1,147.90	1,142.60	1,133.50	1,136.90
Book Value/Share	3.92	4.03	3.81	0.89	(5.26)	(6.65)	(4.51)	(7.58)	(7.00)	(6.57)	(7.12)
Tangible Book Value	3,722.20	3,648.10	3,469.50	(3,414.30)	(10,504.80)	(11,954.40)	(9,348.40)	(12,146.00)	(11,333.60)	(10,865.50)	(11,632.30)
Tangible Book Value/Share	2.51	2.50	2.42	(2.61)	(8.87)	(10.19)	(7.92)	(10.58)	(9.92)	(9.59)	(10.23)
Total Debt	2,347.50	3,602.20	3,932.60	9,440.10	11,167.00	25,258.80	23,605.10	23,804.80	24,599.80	25,803.10	26,611.50
Net Debt	736.10	1,339.00	1,241.70	502.30	8,409.90	20,626.70	16,987.20	20,621.90	20,646.80	22,259.90	23,144.50
Total Minority Interest	1.80	6.70	6.90	6.30	1.20	5.70	6.70	7.90	7.00	7.30	7.40
Inventories Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	809.10	862.00	842.10	869.80	933.00	888.20	903.80	1,328.90	1,028.00	917.00	1,253.20
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	318.30	308.60	301.10	273.10	288.00	293.90	329.30	430.90	364.60	384.60	399.70
Other Inventory Accounts	179.00	207.90	220.80	257.60	308.40	369.30	370.80	416.80	413.80	475.70	532.70
Accum. Allowance for Doubtful Accts	10.80	9.40	9.80	8.00	6.70	27.10	25.60	27.20	23.80	21.20	24.00
Full Time Employees	238,000.00	254,000.00	277,000.00	291,000.00	346,000.00	349,000.00	383,000.00	402,000.00	381,000.00	361,000.00	381,000.00

Ticker: SBUX US EQUITY

Sort Ascend

Period Type Annuals

Consolidated Yes

Accounting Mixed

Starbucks Corp

Sector: Productos de consumo no básic Industry: Hoteles, restaurantes y recrea Sub-Industry: Restaurantes

		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples		27/09/2015	02/10/2016	01/10/2017	30/09/2018	29/09/2019	27/09/2020	03/10/2021	02/10/2022	01/10/2023	29/09/2024	28/09/2025
TEV / LTM Total Revenue	Close	4.5x	3.8x	3.5x	3.0x	4.3x	5.1x	5.2x	3.6x	3.5x	3.7x	3.2x
	Average	4.3x	4.5x	3.9x	3.6x	3.8x	3.9x	6.2x	4.3x	4.2x	3.4x	3.6x
	High	5.3x	5.0x	4.4x	4.0x	4.9x	5.1x	7.2x	5.3x	4.7x	4.0x	4.3x
	Low	3.3x	3.8x	3.5x	3.0x	3.0x	2.8x	5.1x	3.3x	3.5x	2.9x	3.1x
TEV / LTM EBITDA	Close	19.2x	15.5x	15.0x	14.4x	20.5x	25.8x	18.8x	15.2x	14.0x	15.2x	17.3x
	Average	18.6x	19.0x	16.2x	15.3x	18.1x	18.6x	31.6x	15.5x	17.6x	13.7x	14.8x
	High	22.9x	20.9x	18.2x	17.1x	23.2x	25.7x	36.5x	19.4x	19.8x	16.0x	17.6x
	Low	14.2x	15.5x	14.9x	13.1x	14.4x	13.5x	18.8x	12.2x	14.0x	11.5x	12.9x
TEV / LTM EBIT	Close	24.1x	19.3x	18.9x	19.3x	27.7x	61.7x	28.9x	25.1x	20.5x	22.8x	33.5x
	Average	23.1x	23.9x	20.2x	19.2x	24.2x	25.3x	75.7x	23.8x	28.9x	20.0x	22.2x
	High	28.5x	26.4x	22.7x	21.5x	31.0x	61.5x	87.3x	29.8x	32.6x	23.4x	33.5x
	Low	17.7x	19.4x	18.5x	16.5x	19.2x	18.3x	28.9x	18.7x	20.5x	16.8x	19.4x
Price / LTM EPS	Close	34.1x	28.5x	26.3x	21.1x	31.1x	71.9x	35.4x	28.2x	25.8x	28.7x	30.5x
	Average	36.6x	34.0x	30.0x	27.3x	28.1x	28.4x	91.4x	28.9x	33.4x	25.3x	27.7x
	High	45.5x	37.3x	34.0x	30.2x	36.8x	71.9x	107.6x	36.6x	38.3x	30.4x	34.1x
	Low	27.8x	28.5x	26.3x	21.1x	20.4x	19.8x	35.4x	21.9x	25.8x	20.5x	23.5x
Price / Book Value	Close	14.8x	13.4x	14.1x	63.6x	--	--	--	--	--	--	--
	Average	13.5x	14.8x	14.1x	14.9x	84.7x	--	--	--	--	--	--
	High	16.8x	16.2x	16.0x	63.6x	110.9x	--	--	--	--	--	--
	Low	10.3x	13.4x	12.9x	12.8x	61.4x	--	--	--	--	--	--
Price / Tangible Book Value	Close	23.1x	21.7x	22.2x	--	--	--	--	--	--	--	--
	Average	17.2x	23.1x	22.8x	23.1x	--	--	--	--	--	--	--
	High	23.1x	25.3x	25.9x	25.5x	--	--	--	--	--	--	--
	Low	13.1x	21.2x	20.7x	20.0x	--	--	--	--	--	--	--
Price / Cash Flow	Close	23.1x	17.0x	18.3x	6.6x	21.4x	61.9x	22.2x	22.1x	17.4x	18.1x	20.0x
	Average	117.3x	23.1x	17.9x	19.0x	8.8x	19.6x	78.6x	18.2x	26.2x	17.0x	17.5x
	High	146.2x	25.3x	20.2x	21.0x	21.4x	61.9x	92.5x	23.0x	30.0x	20.5x	21.5x
	Low	23.1x	17.0x	16.2x	6.6x	6.4x	13.6x	22.2x	13.7x	17.4x	13.8x	14.8x
TEV / LTM FCF	Close	35.5x	24.5x	28.5x	7.9x	33.3x	865.7x	29.4x	38.0x	28.5x	33.3x	38.9x
	Average	35.5x	35.4x	25.8x	29.6x	10.6x	33.6x	1098.8x	24.1x	45.1x	27.9x	32.2x
	High	35.5x	38.9x	29.2x	32.7x	33.3x	865.7x	1294.6x	38.0x	51.7x	33.5x	39.6x
	Low	35.5x	24.5x	23.4x	7.9x	7.6x	21.2x	29.4x	18.2x	28.5x	22.6x	27.2x
Dividend Yield	Close	1.2	1.6	2.0	2.3	1.7	2.0	1.6	2.3	2.3	2.4	2.9
	Average	1.2	1.2	1.5	1.9	1.8	1.9	1.6	2.0	2.0	2.4	2.5
	High	1.5	1.6	2.0	2.3	2.4	2.6	2.0	2.6	2.3	2.9	2.9
	Low	0.9	1.1	1.3	1.7	1.3	1.6	1.3	1.6	1.7	2.0	2.0

Ticker:	SBUX US EQUITY	SBUX US EQUITY	Assend
Period Type:	Quarters	Consolidated	Yes
			Accounting
			Mixed

Starbucks Corp

Sector: Productos de consumo no básico Industry: Hoteles, restaurantes y recrea Sub-Industry: Restaurantes

	10Q	9Q	8Q	7Q	6Q	5Q	4Q	3Q	2Q	1Q	0Q
For the Fiscal Period Ending	02/04/2023	02/07/2023	01/10/2023	11/12/2023	10/03/2024	30/06/2024	29/09/2024	28/12/2024	30/03/2025	29/06/2025	28/09/2025
Profitability											
Return on Assets	12.3%	13.3%	14.4%	15.0%	14.3%	13.8%	12.4%	11.5%	10.3%	8.3%	5.9%
Return on Capital	24.6%	26.8%	28.7%	30.4%	28.0%	27.0%	23.9%	20.1%	16.1%	12.2%	
Return on Equity	--	--	--	--	--	--	--	--	--	--	--
Margin Analysis											
Gross Margin	26.2%	28.4%	29.0%	27.5%	25.6%	27.9%	26.3%	24.5%	21.1%	22.8%	22.6%
SG&A Margin	--	--	--	--	--	--	--	--	--	--	--
EBITDA Margin	23.8%	23.9%	24.8%	25.2%	24.8%	24.8%	24.1%	23.6%	22.1%	20.5%	18.9%
EBT Margin	14.8%	15.3%	16.0%	16.4%	15.9%	15.0%	14.0%	12.5%	10.8%	9.5%	7.9%
Earnings from Cont. Ops Margin	15.2%	17.3%	18.2%	18.8%	18.8%	18.7%	18.4%	17.9%	16.9%	15.9%	14.9%
Net Income Margin	10.4%	12.5%	13.8%	15.0%	14.0%	13.0%	12.0%	10.8%	9.3%	8.4%	7.8%
Normalized Net Income Margin	9.7%	12.5%	13.0%	14.1%	13.1%	11.8%	10.5%	8.7%	5.8%	6.7%	12.2%
Free Cash Flow Margin	3.2%	11.7%	13.3%	18.0%	1.8%	10.4%	8.1%	14.7%	3.4%	4.6%	9.7%
Asset Turnover											
Total Asset Turnover	1.7x										
Fixed Asset Turnover	7.4x										
Inventory Turnover	11.1x	10.6x	10.5x	11.6x	11.8x	11.8x	10.9x	10.8x	10.7x	10.7x	10.8x
Receivables Turnover	17.8x	17.5x	17.1x	16.7x	16.1x	15.8x	14.8x	14.8x	14.8x	14.8x	14.8x
Short Term Liquidity											
Current Ratio	0.8x	0.8x	0.8x	0.7x	0.6x	0.6x	0.6x	0.7x	0.6x	0.8x	0.7x
Quick Ratio	0.1x										
Cash from Ops. To Fin. Liab.	0.4x	0.3x	0.4x	0.3x							
Cap. Expend. to Cash	11.7x	11.6x	11.5x	11.4x	11.3x	11.2x	11.1x	11.0x	10.9x	10.8x	10.7x
Cap. Expend. to Op. Inv.	38.4x	38.1x	37.7x	37.4x	37.0x	36.6x	36.4x	36.4x	36.3x	36.7x	36.1x
Cap. Expend. to Free Cash Flow	39.0x	38.7x	38.4x	38.1x	37.8x	37.5x	37.4x	37.4x	37.4x	37.4x	37.4x
Cap. Expend. to Free Cash Flow	39.2x	38.9x	38.6x	38.3x	38.0x	37.8x	37.8x	37.8x	37.8x	37.8x	37.8x
Long Term Solvency											
Total Debt/Equity	--	--	--	--	--	--	--	--	--	--	--
Total Debt/Total Capital	103.1%	102.9%	102.8%	102.8%	102.8%	102.8%	102.8%	102.8%	102.8%	102.8%	102.8%
LT Debt/Equity	--	--	--	--	--	--	--	--	--	--	--
LT Debt/Total Capital	103.0%	102.9%	102.8%	102.8%	102.8%	102.8%	102.8%	102.8%	102.8%	102.8%	102.8%
Total Liabilities/Total Assets	97.8%	97.9%	98.0%	98.1%	98.1%	98.1%	98.1%	98.1%	98.1%	98.1%	98.1%
EBIT / Interest Exp.	0.74x	11.34x	11.91x	10.62x	7.82x	10.74x	9.14x	8.87x	6.77x	6.27x	5.18x
EBITDA / Interest Exp.	15.25x	16.67x	17.27x	16.79x	16.69x	16.69x	15.47x	15.16x	14.75x	14.24x	13.69x
EBITDA / CapEx / Interest Exp.	11.82x	13.16x	13.24x	13.07x	8.88x	11.55x	9.77x	10.38x	7.11x	6.06x	6.20x
Total Debt/EBITDA	4.01x	7.01x	7.04x								
Net Debt/EBITDA	3.61x	7.48x	7.31x	7.38x	7.44x	7.47x	7.50x	7.87x	7.11x	7.48x	7.48x
Adjusted P/E Ratio	3.41	3.4	3.31	3.37	3.31	3.03	3.18	3.68	3.68	3.11	1.64
Growth Rate Year											
Total Revenue	18.7%	17.5%	17.4%	8.7%	(1.8%)	(0.6%)	(1.7%)	(1.1%)	3.3%	5.8%	4.5%
Gross Profit	29.6%	31.9%	31.6%	15.4%	(1.4%)	(1.7%)	(1.4%)	(1.1%)	15.3%	15.3%	15.3%
EBITDA	30.9%	31.3%	30.9%	15.5%	(1.8%)	(1.3%)	(1.3%)	(1.1%)	15.3%	15.3%	15.3%
EBT	36.1%	38.1%	37.9%	17.7%	(1.6%)	(1.3%)	(1.3%)	(1.1%)	15.3%	15.3%	15.3%
EBT	39.9%	37.3%	37.7%	18.5%	(1.7%)	(1.3%)	(1.3%)	(1.1%)	15.3%	15.3%	15.3%
Earnings from Cont. Ops	38.8%	38.8%	38.8%	18.8%	(1.6%)	(1.3%)	(1.3%)	(1.1%)	15.3%	15.3%	15.3%
Net Income	38.7%	38.1%	38.8%	18.8%	(1.5%)	(1.3%)	(1.3%)	(1.1%)	15.3%	15.3%	15.3%
Normalized Net Income	18.4%	19.8%	19.8%	18.4%	(1.4%)	(1.3%)	(1.3%)	(1.1%)	15.3%	15.3%	15.3%
Adjusted EPS before Extra	36.7%	38.9%	38.8%	21.6%	(1.4%)	(1.3%)	(1.3%)	(1.1%)	15.3%	15.3%	15.3%
Accounts Receivable	18.4%	(0.5%)	0.7%	0.7%	(6.2%)	0.5%	6.6%	4.0%	4.0%	4.4%	5.7%
Inventory	4.7%	(6.8%)	(1.9%)	(1.9%)	(1.9%)	(6.7%)	(1.2%)	5.3%	17.4%	19.4%	19.4%
Net PPE	5.0%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%
Total Assets	11.4%	7.0%	5.7%	3.9%	3.0%	4.8%	4.8%	7.7%	11.7%	7.7%	7.7%
Table Book Value											
Common Equity	(18.6%)	(18.6%)	(18.6%)	(18.6%)	(18.6%)	(18.6%)	(18.6%)	(18.6%)	(18.6%)	(18.6%)	(18.6%)
Cash from Ops.	17.2%	18.0%	18.0%	20.6%	(1.3%)	(1.3%)	(1.3%)	(1.3%)	17.2%	17.2%	17.2%
Capital Expenditures	6.8%	48.7%	39.4%	39.4%	15.7%	15.7%	15.7%	15.7%	15.7%	15.7%	15.7%
Adjusted Free Cash Flow	(106.3%)	37.3%	174.3%	66.1%	(16.7%)	(11.7%)	(10.9%)	(8.1%)	(4.1%)	(5.1%)	25.5%
Adjusted Free Cash Flow	(61.8%)	48.7%	17.0%	18.4%	14.8%	14.8%	14.8%	14.8%	14.8%	14.8%	14.8%
Dividend per Share	8.7%	8.7%	8.7%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%
FCF Three Years											
Total Revenue	18.2%	18.6%	7.7%	8.7%	5.7%	3.8%	3.8%	3.8%	4.4%	5.1%	1.0%
Gross Profit	11.4%	11.4%	11.4%	11.4%	11.4%	11.4%	11.4%	11.4%	11.4%	11.4%	11.4%
EBITDA	0.1%	7.7%	5.7%	8.7%	5.7%	6.6%	6.6%	6.6%	11.4%	11.4%	11.4%
EBT	10.4%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	11.4%	11.4%	11.4%
EBT	15.9%	1.1%	1.7%	17.3%	7.6%	8.7%	8.7%	8.7%	11.4%	11.4%	11.4%
Earnings from Cont. Ops	17.4%	(0.5%)	(1.6%)	13.1%	7.0%	7.0%	7.0%	7.0%	11.4%	11.4%	11.4%
Net Income	18.8%	(1.0%)	(1.6%)	14.7%	8.9%	8.9%	8.9%	8.9%	11.4%	11.4%	11.4%
Normalized Net Income	7.4%	7.4%	7.4%	7.4%	7.4%	7.4%	7.4%	7.4%	7.4%	7.4%	7.4%
Adjusted EPS before Extra	16.1%	11.9%	17.7%	6.7%	5.7%	(0.6%)	1.6%	3.3%	11.4%	4.4%	9.4%
Accounts Receivable	15.7%	13.3%	6.1%	0.7%	(4.7%)	(0.6%)	(0.6%)	6.0%	1.7%	6.6%	10.0%
Inventory	4.7%	4.7%	4.7%	4.7%	4.7%	4.7%	4.7%	4.7%	4.7%	4.7%	4.7%
Net PPE	0.4%	(1.9%)	(1.9%)	(0.6%)	(0.6%)	4.8%	6.7%	6.7%	8.7%	4.7%	4.7%
Total Assets	7.6%	1.4%	11.9%	(0.8%)	(1.8%)	(1.8%)	(1.8%)	(1.8%)	(1.8%)	(1.8%)	1.6%
Common Equity											
Common Equity	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%
Cash from Ops.	16.8%	(1.1%)	13.1%	17.9%	36.8%	14.9%	18.7%	14.0%	(16.3%)	17.3%	(15.7%)
Capital Expenditures	37.4%	36.8%	30.7%	18.0%	30.9%	20.8%	30.9%	15.4%	15.7%	15.7%	15.7%
Adjusted Free Cash Flow	(170.6%)	(17.0%)	9.4%	18.0%	(77.7%)	6.0%	15.4%	13.3%	--	(56.7%)	(13.8%)
Adjusted Free Cash Flow	--	(17.0%)	17.4%	18.4%	(12.4%)	7.7%	7.7%	7.7%	--	(56.7%)	(13.8%)
Dividend per Share	8.7%	8.7%	4.0%	7.0%	7.0%	7.0%	11.6%	7.3%	7.3%	7.3%	8.7%
FCF Four Years											
Total Revenue	13.3%	38.5%	18.8%	11.8%	8.7%	4.7%	5.7%	5.7%	4.7%	5.1%	4.4%
Gross Profit	21.4%	118.7%	30.8%	17.3%	5.7%	1.1%	0.1%	0.1%	0.1%	0.1%	0.1%
EBITDA	10.4%	390.8%	31.9%	19.7%	9.6%	1.6%	1.1%	1.1%	1.1%	1.1%	1.1%
EBT	38.6%	(296.7%)	27.4%	13.7%	7.6%	(6.6%)	(1.3%)	(1.3%)	(1.3%)	(1.3%)	(1.3%)
EBT	39.7%	(311.0%)	45.1%	17.6%	8.6%	(1.6%)	(1.3%)	(1.3%)	(1.3%)	(1.3%)	(1.3%)
Earnings from Cont. Ops	49.4%	(49.4%)	48.4%	18.4%	8.4%	(1.4%)	(1.3%)	(1.3%)	(1.3%)	(1.3%)	(1.3%)
Net Income	40.4%	(314.0%)	45.9%	18.1%	5.4%	(1.4%)	(1.3%)	(1.3%)	(1.3%)	(1.3%)	(1.3%)
Normalized Net Income	30.3%	30.3%	30.3%	30.3%	30.3%	30.3%	30.3%	30.3%	30.3%	30.3%	30.3%
Adjusted EPS before Extra	41.3%	(314.0%)	47.4%	18.1%	6.7%	(1.4%)	(1.3%)	(1.3%)	(1.3%)	(1.3%)	(1.3%)
Accounts Receivable	8.0%	0.0%	10.3%	0.5%	8.0%	6.4%	4.8%	4.8%	7.7%	7.7%	7.7%
Inventory	10.7%	7.0%	5.7%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Net PPE	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
Total Assets	1.4%	(0.5%)	0.1%	(0.9%)	1.7%	(0.7%)	(0.1%)	0.4%	7.9%	6.1%	6.6%
Table Book Value											
Common Equity	1.6%	(7.0%)	(0.9%)	1.1%	1.4%	7.5%	6.6%	(8.8%)	(6.9%)	(7.7%)	(1.1%)
Cash from Ops.	4.4%	(1.1%)	0.3%	9.1%	(17.0%)	(1.3%)	3.5%	3.5%	21.7%	(7.3%)	7.0%
Capital Expenditures	10.1%	10.1%	10.1%	10.1%	10.1%	10.1%	10.1%	10.1%	10.1%	10.1%	10.1%
Adjusted Free Cash Flow	(16.7%)	(17.0%)	7.4%	0.8%	(16.4%)	(11.4%)	(11.7%)	(11.7%)	0.5%	(16.4%)	10.7%
Adjusted Free Cash Flow	(47.1%)	(

Bloomberg Company In Depth Fundamentals - Capital Structure Summary

Ticker: SBUX US EQUITY Sort: Ascend Currency: Reporting Change: USD
 Period Type: Quarters Consolidated: Yes Accounting: Mixed

Starbucks Corp

Sector: Productos de consumo no básico Industry: Hoteles, restaurantes y recrea Sub-Industry: Restaurantes

Y	-4FQ	-3FQ	-2FQ	-1FQ	0FQ
WACC					
For the Fiscal Period Ending	29/09/2024	29/12/2024	30/03/2025	29/06/2025	28/09/2025
	%	%	%	%	%
Equity					
Cost of Equity	10.1%	10.5%	9.7%	10.0%	10.7%
Weight of Equity	81.0%	80.2%	81.0%	79.0%	78.1%
+ Debt					
Cost of Debt	3.9%	4.8%	4.4%	4.3%	4.2%
Weight of Debt	19.0%	19.8%	19.0%	21.0%	21.9%
+ Preferred Equity					
Cost of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
Weight of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
WACC	8.9%	9.4%	8.7%	8.8%	9.3%

Capital Structure	29/09/2024	29/12/2024	30/03/2025	29/06/2025	28/09/2025
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total				
Net Market Cap	2,712.0	2,702.5	3,725.6	4,244.6	3,063.4
CT Borrowings	23,091.1	23,169.0	22,283.9	23,641.5	23,548.1
Pref Equity	0.0	0.0	0.0	0.0	0.0
Total Capital	136,160.7	130,649.1	137,050.3	132,569.1	121,417.6

Debt Summary Data	29/09/2024	29/12/2024	30/03/2025	29/06/2025	28/09/2025
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total				
Total Financial Debt	0.0	0.0	0.0	0.0	0.0
Total Revolving Credit	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0
Total Capital Leases	0.0	0.0	0.0	0.0	0.0
General/Other Borrowings	25,803.1	25,871.5	26,009.5	27,886.1	26,611.5
Total Principal Due	25,803.1	25,871.5	26,009.5	27,886.1	26,611.5

Additional Totals	29/09/2024	29/12/2024	30/03/2025	29/06/2025	28/09/2025
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total				
Total Cash & CT Investment	3,543.2	3,957.2	3,011.6	4,505.9	3,467.0
Net Debt	22,259.9	21,914.3	22,997.9	23,380.2	23,144.5
Total Short-Term Borrowings	2,712.0	2,702.5	3,725.6	4,244.6	3,063.4
Curr. Port. of LT Debt/Cap. Leases	2,712.0	2,702.5	3,725.6	4,244.6	3,063.4
Long-Term Debt (incl. Cap. Leases)	23,091.1	23,169.0	22,283.9	23,641.5	23,548.1
Total Secured Debt	--	--	--	--	--
Fixed Rate Debt	--	--	--	--	--
Variable Rate Debt	--	--	--	--	--
Credit Ratios					
Net Debt/EBITDA	2.6x	2.6x	2.9x	3.1x	3.4x
Total Debt/EBITDA	3.0x	3.1x	3.2x	3.7x	3.9x
Cooperative Income/Total Debt	0.1x	0.0x	0.0x	0.0x	0.0x
LTM FCF/Total Debt	0.2x	0.2x	0.2x	0.2x	0.2x
LTM FFF/Total Debt	0.3x	0.3x	0.3x	0.2x	0.2x
FRIT/Interest Expense	9.3x	8.8x	4.7x	6.6x	1.9x
FRIT/Total Interest Expense	9.3x	8.8x	4.7x	6.6x	1.9x
Degree of Financial Leverage	1.1x	1.1x	1.3x	1.2x	2.1x
EBITDA-CAPEX/Interest Expense	9.7x	10.4x	7.1x	9.1x	6.8x
EBITDA/Total Interest Expense	15.4x	15.8x	11.7x	13.0x	9.9x

Debt Schedule	29/09/2024	29/12/2024	30/03/2025	29/06/2025	28/09/2025
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total				
Debt Schedule in Yr 1	1,250.0	1,250.0	1,250.0	1,250.0	1,500.0
Debt Schedule in Yr 2	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0
Debt Schedule in Yr 3	1,500.0	1,500.0	1,500.0	1,500.0	1,350.0
Debt Schedule in Yr 4	1,500.0	1,500.0	1,500.0	1,500.0	1,350.0
Debt Schedule in Yr 5	1,750.0	1,750.0	1,750.0	1,750.0	1,250.0
Debt Schedule - Years 2 - 3	3,000.0	3,000.0	3,000.0	3,000.0	2,850.0
Debt Schedule - Years 4 - 5	2,350.0	2,350.0	2,350.0	3,000.0	3,000.0
Debt Schedule - Years 2 - 5	5,350.0	5,350.0	5,350.0	6,100.0	5,850.0
Debt Schedule Beyond Yr 5	9,100.0	9,100.0	9,100.0	10,100.0	8,850.0
Debt Schedule - Total Debt	15,700.0	15,700.0	15,700.0	17,450.0	16,200.0

Capital Lease Schedule	29/09/2024	29/12/2024	30/03/2025	29/06/2025	28/09/2025
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total				
Capital Leases - Year 1	--	--	--	--	--
Capital Leases - Year 2	--	--	--	--	--
Capital Leases - Year 3	--	--	--	--	--
Capital Leases - Year 4	--	--	--	--	--
Capital Leases - Year 5	--	--	--	--	--
Capital Leases - Years 2 - 3	--	--	--	--	--
Capital Leases - Years 4 - 5	--	--	--	--	--
Capital Leases - Years 2 - 5	--	--	--	--	--
Capital Leases Beyond Year 5	--	--	--	--	--
Total Future Value of Capital Leases	0.0	0.0	0.0	0.0	0.0
Present Value of ST Capital Leases	0.0	--	--	--	0.0
Present Value of LT Capital Leases	0.0	--	--	--	0.0

Operative Leases (Rental Expense) Schedule	29/09/2024	29/12/2024	30/03/2025	29/06/2025	28/09/2025
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total				
Rental Expense - Year 1	1,808.5	1,367.3	932.7	478.9	1,940.6
Rental Expense - Year 2	1,692.1	1,713.0	1,796.3	1,675.3	1,757.3
Rental Expense - Year 3	1,510.1	1,565.7	1,610.6	1,703.4	1,548.4
Rental Expense - Year 4	1,308.1	1,370.1	1,434.9	1,500.8	1,360.4
Rental Expense - Year 5	1,125.0	1,189.9	1,251.3	1,313.1	1,190.3
Rental Expense - Years 2 - 3	2,608.2	3,296.7	3,426.9	3,376.7	3,305.7
Rental Expense - Years 4 - 5	2,433.1	2,560.0	2,686.2	2,813.9	2,550.7
Rental Expense - Years 2 - 5	5,635.3	5,856.7	6,113.1	6,392.6	5,856.4
Rental Expense Beyond Year 5	4,498.5	4,852.8	5,188.9	5,551.2	4,992.2
Total Sublease Income	--	--	--	--	--
Future Min Oper Lease Obligations	11,942.3	12,076.8	12,234.7	12,422.7	12,389.2

Contractual Obligation Schedule	29/09/2024	29/12/2024	30/03/2025	29/06/2025	28/09/2025
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Contractual Obligations - Year 1	--	--	--	--	--
Contractual Obligations - Years 2-3	--	--	--	--	--
Contractual Obligations - Years 4-5	--	--	--	--	--
Contractual Obligations - Years 2 - 5	--	--	--	--	--
Contractual Obligations - Beyond Year 5	--	--	--	--	--
Total Contractual Obligations	0.0	0.0	0.0	0.0	0.0
Purchase Obligations	1,256.0	0.0	0.0	0.0	1,350.8

Interest Rate Data	29/09/2024	29/12/2024	30/03/2025	29/06/2025	28/09/2025
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total				
W/Av. Interest Rate - Long-term Debt	--	--	--	--	--

Ticker: SBUX US EQUITY	SBUX US EQUITY	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed	

Starbucks Corp

Sector: Productos de consumo no básico Industry: Hoteles, restaurantes y recrea Sub-Industry: Restaurantes

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
							03/10/2021	02/10/2022	01/10/2023	29/09/2024	28/09/2025
REVENUE											
Revenue by Product											
For the Fiscal Period Ending	27/09/2015	02/10/2016	01/10/2017	30/09/2018	29/09/2019	27/09/2020	03/10/2021	02/10/2022	01/10/2023	29/09/2024	28/09/2025
Revenue	19,162.70	21,315.90	22,386.80	24,719.50	26,508.60	23,518.00	29,060.60	32,250.30	35,975.60	36,176.20	37,184.40
Company Operated Retail	15,197.30	16,844.10	17,650.70	19,690.30	21,544.40	19,164.60	24,607.00	26,576.10	29,462.30	29,765.90	30,744.80
Licensed Stores	2,103.50	2,317.60	2,381.10	2,652.20	2,875.00	2,327.10	2,683.60	3,655.50	4,512.70	4,505.10	4,350.40
CPG, Foodservice and Other	1,861.90	2,154.20	2,355.00	2,377.00	2,089.20	2,026.30	1,770.00	2,018.70	2,000.60	1,905.20	2,089.20
Beverages	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

Revenue by Geography											
For the Fiscal Period Ending	27/09/2015	02/10/2016	01/10/2017	30/09/2018	29/09/2019	27/09/2020	03/10/2021	02/10/2022	01/10/2023	29/09/2024	28/09/2025
Revenue	19,162.70	21,315.90	22,386.80	24,719.50	26,508.60	23,518.00	29,060.60	32,250.30	35,975.60	36,176.20	37,184.40
North America	13,293.40	14,795.40	15,620.00	16,748.60	18,259.00	16,296.20	20,447.90	23,370.80	26,569.60	27,009.50	27,373.10
International	2,395.90	2,938.80	3,240.20	5,551.20	6,190.70	5,230.60	6,921.60	6,940.10	7,487.60	7,338.90	7,819.90
	1,730.90	1,932.50	2,256.60	2,297.30	1,992.60	1,925.00	1,593.60	1,843.60	1,893.80	1,769.80	1,871.70
	1,216.70	1,124.90	958.70	122.40	66.30	66.20	97.50	95.80	24.60	58.00	119.70
	525.80	524.30	311.30	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

GROSS PROFIT BEF TAX

OPERATING PROFIT BEF TAX

